

**News Release**

**Hyundai Motor Group Signs MoU with Nusantara Capital City Authority to Establish Ecosystem for Advanced Air Mobility**

* **A First Step to Open Up AAM in ASEAN Market** -
* **President Jaiwon Shin of Hyundai Motor Group and the Head of Nusantra Capital City Authority Bambang Susantono attended the MoU signing ceremony**
* **The Group and local authorities signed to proactively introduce advanced air mobility (AAM) in the new capital city, starting with a demonstration project and test flights**
* **Based on success in the biggest aviation market in Southeast Asia, the Group plans to expand the AAM ecosystem regionally and then globally**
* **The Group commits to bring a better future for Indonesia through AAM**

**Bali, Indonesia, November** **14, 2022** – Hyundai Motor Group (the Group) today signed a Memorandum of Understanding (MoU) with the Nusantara Capital City Authority (Indonesia: Otorita Ibu Kota Nusantara, OIKN) to work together to establish an advanced air mobility (AAM) ecosystem in Indonesia. The MoU was conducted during the B20 summit at Bali Nusa Dua Convention Center, Indonesia.

The MoU signing was attended by Jaiwon Shin, President and Head of Hyundai Motor Group’s Advanced Air Mobility Division, ​​with Indonesian government officials, including Bambang Susantono, Head of the Nusantara Capital City Authority.

The MoU aims to introduce AAM as part of a smart mobility ecosystem in the new capital city that Indonesia is working to establish. The Group plans to develop a roadmap and review the concept of consolidated mobility for ground and air while carrying out an AAM demonstration project and test flights.

“Implementing advanced air mobility in Nusantara is in line with OIKN’s spirit of being a ‘living laboratory’ in Indonesia, open to creating a culture of new learning, working and lifestyle,” said Bambang Susantono, Head of the Capital City Nusantara Authority. “We value Hyundai Motor Group’s cooperation in developing Nusantara as a smart and sustainable city.”

Indonesia, which is the largest aviation market in Southeast Asia, consists of more than 18,000 islands, making it difficult to develop land transportation. In addition, there is a movement to actively introduce a smart mobility ecosystem in the process of relocating the capital.

The Group expects to help improve the mobility of islanders by efficiently building an AAM ecosystem that utilizes Indonesia’s high-level aviation infrastructure and technological capabilities.

The Group also plans to build a global AAM ecosystem beyond the SEA region based on its achievements in Indonesia.

“The vision of implementing AAM is to create a safe, accessible, automated and affordable air transportation system. It is for a better future, so that future generations can have a better quality of life,” said President Shin. “Our cooperation with the Indonesian government is the embodiment of Hyundai Motor Group’s commitment to bring the vision to life, to contribute to a better future for Indonesia.”

The Group announced its AAM development roadmap, which encompasses the Urban Air Mobility (UAM) and Regional Air Mobility (RAM) segments, earlier this year and it is working on developing eco-friendly air mobility solutions.

The Group’s U.S.-based Supernal unit is aiming to begin UAM services in the U.S. in 2028, while the Group plans to launch RAM services in the 2030s.

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**About Hyundai Motor Group**

Hyundai Motor Group is a global enterprise that has created a value chain based on mobility, steel, and construction, as well as logistics, finance, IT, and service. With about 250,000 employees worldwide, the Group's mobility brands include Hyundai, Kia, and Genesis. Armed with creative thinking, cooperative communication and the will to take on any challenges, we strive to create a better future for all.

More information about Hyundai Motor Group, please see: [www.hyundaimotorgroup.com](http://www.hyundaimotorgroup.com)

**About Hyundai Motor Asia Pacific**

In 2019, the Hyundai Motor Asia Pacific headquarters opened in Jakarta, Indonesia to manage Asia Pacific region sales, marketing, aftersales, fleet and dealer activities.

Committed to the region, we built up the Asia Pacific operations by opening production facilities the PT Hyundai Motor Manufacturing Indonesia (HMMI) in Cikarang, West Java, Indonesia. The plant is built in a 77.6 ha land in Cikarang and has been operated since the second half of 2021 with the annual capacity of 150,000. The plant also act as the production hub for South East Asia region with highly-skilled employees and experts Half of the output will be exported to the neighboring countries in Southeast Asia. A total of US$1.55 billion will be invested to the plant along with the future product developments until 2030.

The company also invests in developing the Hyundai Mobility Innovation Centre, located within the same area as HMMI, to ensures that every innovation and development from Hyundai meets the wishes and needs of Asia Pacific customers.

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